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BRIGHT SMART SECURITIES & COMMODITIES GROUP LIMITED

耀才證券金融集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1428)

SUPPLEMENTAL ANNOUNCEMENT IN RESPECT OF PRELIMINARY FINANCIAL DATA FOR THE FIRST SIX MONTHS OF YEAR 2022/23

This announcement is made by Bright Smart Securities & Commodities Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement made by the Company dated 7 October 2022 in relation to the preliminary financial data for the first six months of year 2022/23 (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated herein.

The Board wishes to further inform the Shareholders and potential investors of the Company that, based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group for the Period, the Group’s unaudited consolidated net profit after tax for the Period was approximately HK\$231 million, which as compared with the unaudited consolidated net profit after tax for the corresponding period last year of HK\$295 million, representing a decrease of approximately 22%. The decrease was mainly due to the unusual fluctuations in global market conditions, which resulted in a significant shrinking of trading volume of the stock market in Hong Kong and affected the performance of the Company. The inflation problem in the United States has led to the global interest rate hike cycle, which has driven the global stock market to fall, and the Hong Kong stock market has fallen the most. In the first three quarters of 2022, the Hang Seng Index has fallen by more than 6,000 points, or more than 26%, which manifestly demonstrates that the Hong Kong stock market is very weak. According to the statistic of the Stock Exchange, the average daily transaction volume for the Period was approximately HK\$113.0 billion, representing a decrease of approximately 29% from the average daily transaction volume of approximately HK\$158.5 billion over the corresponding period last year.

Information contained in this announcement is only a preliminary assessment made by the Board with reference to the latest unaudited consolidated management accounts of the Group and the information currently available, which has not been reviewed by the auditors and the audit committee of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Bright Smart Securities & Commodities Group Limited
Hui Yik Bun
Executive Director and Chief Executive Officer

Hong Kong, 12 October 2022

As at the date of this announcement, the Board comprises Mr. Yip Mow Lum (Chairman), Mr. Hui Yik Bun (Chief Executive Officer), Mr. Chan Wing Shing, Wilson as Executive Directors; and Mr. Yu Yun Kong, Mr. Szeto Wai Sun and Mr. Ling Kwok Fai, Joseph as Independent Non-executive Directors.