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BRIGHT SMART SECURITIES & COMMODITIES GROUP LIMITED

耀才證券金融集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1428)

PRELIMINARY FINANCIAL DATA FOR THE FIRST NINE MONTHS OF YEAR 2022/23

This announcement is made by Bright Smart Securities & Commodities Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and its potential investors that based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group for the first nine-month period of year 2022/23 (i.e. from 1 April 2022 to 31 December 2022) (the “**Period**”), the Group’s unaudited consolidated net profit after tax was approximately HK\$412 million, representing a decrease of approximately 3% as compared to that for the corresponding period last year of approximately HK\$423 million.

Plagued by the year long coronavirus epidemic, alongside with the sharp increase in interest rates in the United States, the Hong Kong economy has suffered a big blow across the board, and the local property market has experienced a rapid decline. The Hong Kong stock market was no exception and this year’s turnover continued to shrink, which directly affected the performance of the Company. According to the statistic of the Stock Exchange, the average daily transaction volume for the Period was approximately HK\$117.8 billion, representing a decrease of approximately 20% from the average daily transaction volume of approximately HK\$147.8 billion over the corresponding period last year.

The Group, being listed in Hong Kong for more than 12 years, has tided over the vicissitudes without fear of market downturn. With the “client-oriented” philosophy, the Group continues to allocate more resources on the provision of more convenient, good value and comprehensive investment products and services to customers and enhance the security, speed and compatibility of trading platforms, in order to cater to customers’ needs. Whether in prosperity or adversity, the Group keeps pace with times to strengthen its competitiveness and expand its business with a view to grasping business opportunities and achieving remarkable performance. Meanwhile, the Group would like to wholeheartedly thank our customers and shareholders for their long-standing trust in and support for the Group and appreciate the exemplary hard work of all our staff.

Information contained in this announcement is only a preliminary assessment made by the Board with reference to the latest unaudited consolidated management accounts of the Group and the information currently available, which has not been reviewed by the auditors and the audit committee of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Bright Smart Securities & Commodities Group Limited
Hui Yik Bun
Executive Director and Chief Executive Officer

Hong Kong, 6 January 2023

As at the date of this announcement, the Board comprises Mr. Yip Mow Lum (Chairman), Mr. Hui Yik Bun (Chief Executive Officer), Mr. Chan Wing Shing, Wilson as Executive Directors; and Mr. Yu Yun Kong, Mr. Szeto Wai Sun and Mr. Ling Kwok Fai, Joseph as Independent Non-executive Directors.