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BRIGHT SMART SECURITIES & COMMODITIES GROUP LIMITED
耀才證券金融集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1428)

PRELIMINARY FINANCIAL DATA FOR THE YEAR 2024/25

This announcement is made by Bright Smart Securities & Commodities Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and its potential investors that based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group for the year 2024/25 (the “**Year**”), the Group’s unaudited consolidated net profit after tax was approximately HK\$613 million, representing an increase of approximately 10% as compared to that for the last year of approximately HK\$559 million. As of 31 March 2025, the total number of our customers has reached 587,072.

Hong Kong's financial market last year can be described as "sweetness after bitterness". After the end of the COVID-19 pandemic and the official start of the path to normalcy, the Hong Kong stock market was far from smooth as expected. The economies of both China and Hong Kong have been a source of concern, and their stock markets were in their darkest period. However, by mid-September, a "timely rain" suddenly arrived to nourish the stock markets of both regions. The U.S. Federal Reserve finally began cutting interest rates in September, and Hong Kong banks followed suit, marking the end of an era of high interest rates that had lasted over four years. After uttering in the first rate cut, the trading volume of the Hang Seng Index ("HSI") also began to show gradual improvement. The good news seemed to keep coming, as the country rolled out a series of measures to rescue the weak

economy just before the National Day. This round of market rescue measures primarily aimed to revitalize the capital market, with the goal of improving long-standing domestic demand issues by enhancing the liquidity of the capital market. Since the market widely regarded these measures as precisely pinpointing the root of the problem, the Shanghai Composite Index immediately rose to its highest level in recent years. Hong Kong stocks, which had been relying on the rally of A-shares and awaiting domestic stimulus policies, also rebounded in response, marking their strongest surge since late May 2022. The Hang Seng Index even briefly surpassed the 23,000-point level, while trading volume hit a historic single-day record of HK\$620.7 billion. After the 2025 Lunar New Year holiday, a wave of enthusiasm for DeepSeek and AI suddenly swept across mainland China. Coincidentally, most of the stocks related to this hot topic were listed in Hong Kong, leading to a sharp increase in southbound capital inflows. Data shows that in the first quarter of 2025 alone, net southbound inflows reached HK\$438.6 billion, accounting for about 54% of the total net inflows for the entire previous year.

Moreover, after U.S. President Trump officially took office, he implemented a series of tariff policies targeting countries around the world—even long-standing allies like the EU nations also fall prey this time. Trump's actions were becoming even more unpredictable, prompting funds that had traditionally relied heavily on the U.S. stock market to reduce or even offload their holdings to avoid risks, shifting their portfolios to the relatively undervalued Hong Kong market. With both "southbound capital" and "foreign funds" fueling the Hong Kong stock market, the Hang Seng Index (HSI) finally shook off its sluggish performance in the first quarter of 2025, surging to 24,874 points at one point—a three-year high. Its rally outperformed major global stock markets, with average daily turnover exceeding HK\$200 billion. It was truly a moment of "triumphant return".

Rooted in Hong Kong for almost 3 decades, the Bright Smart Group has weathered numerous economic downturns while consistently upholding an aggressive and proactive business philosophy. We have continuously invested more resources in promotional strategies, ensuring our advertising presence visible both online and offline. The Group has also adopted a diversified business approach to capitalize on thriving stock markets worldwide. Our sales team consistently introduces highly competitive and timely promotions, ensuring investors reap substantial rewards. For Hong Kong stocks, we offer "Open an account and receive up to HK\$20,000 in welcome rewards"; "New clients enjoy zero commission on HK and China A-share trades for the first month, plus lifetime waiver of platform fees"; "All clients receive free real-time HK stock quotes (LV1)"; "New clients get margin interest rebates of up to HK\$16,800"; "Transfer stocks to us and receive up to 100 Tencent shares". For futures, promotions include "Up to \$800 for trading futures"; "Futures leverage up to 5x". For US stocks, we launched "Trade US stocks and get 2 free Manchester United shares"; "Commission as low as \$0.008 per share"; and "Flat-rate margin interest at 4.78%". With the US stock market booming in the first half of the year and Hong Kong stocks showing signs of recovery in the second half, our performance and client intake have surged significantly.

As we enter the new year, U.S. President Trump, after taking office, has imposed different degrees of tariffs on various countries, his domineering actions forced governments around the world into a state of high alert. The impact of the trade war is severe enough to devastate Hong Kong's economy in the midst of its recovery. More recently, Trump escalated the situation by implementing "reciprocal tariffs", which has immediately triggered a global stock market crash. The Hang Seng Index plummeted by over 3,000 points, even falling below the 20,000-point mark. The steep decline left investors deeply unsettled. As Trump's governance approach differs drastically from the previous administration, causing hardship for global markets to adapt, and Hong Kong is unavoidably affected. However, our Group firmly believes that Hong Kong's economy will gradually improve as China continues to roll out various market rescue measures, bringing renewed optimism to the capital markets and benefiting both Hong Kong and mainland stocks.

Moving forward, our Group will adhere to our core business principles of "seizing market opportunities" and "putting customers first." We will ensure that every employee remains dedicated to their role, delivering exceptional service to our clients. In the market, we will maintain an aggressive and proactive stance, never missing an opportunity to maximize returns for our shareholders.

Information contained in this announcement is only a preliminary assessment made by the Board with reference to the latest unaudited consolidated management accounts of the Group and the information currently available, which has not been reviewed by the auditors and the audit committee of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Bright Smart Securities & Commodities Group Limited
Hui Yik Bun
Executive Director and Chief Executive Officer

Hong Kong, 10 April 2025

As at the date of this announcement, the Board comprises Mr. Yip Mow Lum (Chairman), Mr. Hui Yik Bun (Chief Executive Officer), Mr. Chan Wing Shing, Wilson as Executive Directors; and Mr. Yu Yun Kong, Mr. Szeto Wai Sun, Mr. Ling Kwok Fai, Joseph and Ms. Wong Ting Ting, Priscilla as Independent Non-executive Directors.