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BRIGHT SMART SECURITIES

香港交易所上市公司(1428)

**BRIGHT SMART SECURITIES & COMMODITIES GROUP LIMITED**

**耀才證券金融集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1428)**

- (1) CHANGE IN CHAIRMAN OF THE BOARD;**
- (2) APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND  
CO-CHIEF EXECUTIVE OFFICER;**
- (3) CHANGE IN AUTHORISED REPRESENTATIVE;**
- (4) CHANGE IN COMPANY SECRETARY; AND**
- (5) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of Bright Smart Securities & Commodities Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that the following changes with effect from 9 April 2026.

### **CHANGE IN CHAIRMAN OF THE BOARD**

The Board announces that, with effect from 9 April 2026:

- (i) Mr. Yip Mow Lum (“**Mr. Yip**”), an executive Director, ceased to be the chairman of the Board; and
- (ii) Mr. Huang Hao (“**Mr. Huang**”), a non-executive Director, was appointed as the chairman of the Board.

The biographical details of Mr. Huang have been disclosed in the joint announcement dated 30 March 2026 issued by Wealthiness and Prosperity Holding Limited and the Company in relation to, among other things, the resignation and appointment of Directors (the “**30 March 2026 Announcement**”).

## **APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND CO-CHIEF EXECUTIVE OFFICER**

The Board announces that Ms. Zheng Yanlan (“**Ms. Zheng**”), an executive Director, was appointed as the chief executive officer of the Company with effect from 9 April 2026. Following the above appointment, Mr. Hui Yik Bun (“**Mr. Hui**”), an executive Director and the current chief executive officer of the Company, ceased to be the chief executive officer of the Company and was re-designated as the co-chief executive officer of the Company. Ms. Zheng shall be responsible for the overall management of the Group, and Mr. Hui shall be responsible for such operations of the Group as determined by the Board.

Ms. Zheng has entered into a new service agreement (the “**Service Agreement**”) with the Company for her service as an executive Director and the chief executive officer of the Company for an initial term (i) in respect of the appointment as an executive Director, commencing on 8 April 2026, and (ii) in respect of the employment as the chief executive officer of the Company, commencing on 9 April 2026, in each case expiring on the date falling three years after 8 April 2026. The Service Agreement supersedes any service agreement previously entered into between the Company and Ms. Zheng for her service as an executive Director. Pursuant to the Service Agreement, Ms. Zheng will be entitled to an emolument of HK\$2,760,000 per annum for her employment as the chief executive officer of the Company. For the avoidance of doubt, no further remuneration will be paid to Ms. Zheng for her appointment as an executive Director under the Service Agreement. Furthermore, she will be entitled to a one-off relocation allowance of HK\$33,000 during the first year of her appointment. The remuneration package entitled by Ms. Zheng is recommended by the remuneration committee of the Company and determined by the Board with reference to her duties and responsibilities, the prevailing market conditions and the remuneration policy of the Company. Ms. Zheng may also receive an annual discretionary bonus as approved by the Board, taking into account all relevant factors determined by the Board.

The biographical details of Ms. Zheng have been disclosed in the 30 March 2026 Announcement. Ms. Zheng is subject to rotation, retirement and re-election of directors at the annual general meeting of the Company pursuant to the articles of association of the Company.

Save for his re-designation as the co-chief executive officer of the Company, all other terms of the existing service agreement between the Company and Mr. Hui remain unchanged.

The biographical details of Mr. Hui are set out below:

Mr. Hui, aged 52, has over 30 years of experience in securities and futures businesses, and has worked in a number of securities firms. Mr. Hui has expertise in brokerage operations, sales management and market operations of securities and futures businesses, particularly with over 20 years of experience in frontline management. Mr. Hui is also a responsible officer recognised by the Securities and Futures Commission (“SFC”) for engaging in the Type 1 (dealing in securities), Type 2 (dealing in futures contracts), Type 4 (advising on securities), Type 5 (advising on futures contracts), Type 7 (providing automated trading services) and Type 9 (asset management) regulated activities.

Save as disclosed above, Mr. Hui has not held any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. He does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company. Save as disclosed above, Mr. Hui does not hold any other positions in the Company or other members of the Group. As at the date of this announcement, Mr. Hui is interested in 600,000 shares of the Company (representing approximately 0.04% of the total number of shares in issue of the Company), and has not had, and is not deemed to have, any other interests in any shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed above, there are no other matters in relation to the re-designation of Mr. Hui that need to be brought to the attention of the Stock Exchange and the shareholders of the Company, and there is no other information that is required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

## **CHANGE IN AUTHORISED REPRESENTATIVE**

The Board announces that, with effect from 9 April 2026, for the purpose of Rule 3.05 of the Listing Rules:

- (i) Mr. Chan Wing Shing, Wilson ceased to be an authorised representative of the Company; and
- (ii) Ms. Zheng was appointed as an authorised representative of the Company.

## CHANGE IN COMPANY SECRETARY

The Board announces that, with effect from 9 April 2026:

- (i) Mr. Chan Kwan Pak ceased to be the company secretary of the Company (the “**Company Secretary**”); and
- (ii) Ms. Xu Feiyue (“**Ms. Xu**”) was appointed as the Company Secretary.

Mr. Chan Kwan Pak has confirmed that he has no claims against the Company and that he has no disagreement with the Board and there is no matter in relation to his cessation as the Company Secretary that needs to be brought to the attention of the Stock Exchange or the shareholders of the Company.

The biographical background of Ms. Xu is as follows:

Ms. Xu Feiyue is a solicitor of the High Court of Hong Kong and is admitted to practise law in the State of New York, the United States. She has more than 15 years of experience in corporate finance and governance, securities law, and regulatory compliance. Ms. Xu joined Ant Group as Senior Legal Counsel in July 2025. Prior to joining Ant Group, she served as Asia-Pacific Counsel at Skadden, Arps, Slate, Meagher & Flom. Ms. Xu meets the qualifications of company secretary as required under Rule 3.28 of the Listing Rules.

## CHANGE IN COMPOSITION OF THE AUDIT COMMITTEE

The Board announces that, with effect from 9 April 2026:

- (i) Mr. Yu Yun Kong (“**Mr. Yu**”) ceased to be the chairman and a member of the audit committee of the Board (the “**Audit Committee**”) and each of Mr. Szeto Wai Sun (“**Mr. Szeto**”), Mr. Ling Kwok Fai, Joseph (“**Mr. Ling**”) and Ms. Wong Ting Ting, Priscilla (“**Ms. Wong**”) ceased to be a member of the Audit Committee; and
- (ii) Mr. Lyn Frank Yee Chon (“**Mr. Lyn**”) was appointed as the chairman of the Audit Committee and each of Mr. Liu Zheng (“**Mr. Liu**”), Dr. Jiang Guorong (“**Dr. Jiang**”), Mr. Hung Cheung Fuk (“**Mr. Hung**”) and Prof. Zhang Qian (“**Prof. Zhang**”) was appointed as a member of the Audit Committee.

## **CHANGE IN COMPOSITION OF THE NOMINATION COMMITTEE**

The Board announces that, with effect from 9 April 2026:

- (i) Mr. Yip ceased to be the chairman and a member of the nomination committee of the Board (the “**Nomination Committee**”) and each of Mr. Yu, Mr. Szeto, Mr. Ling and Ms. Wong ceased to be a member of the Nomination Committee; and
- (ii) Mr. Huang was appointed as the chairman of the Nomination Committee and each of Mr. Liu, Mr. Lyn, Dr. Jiang, Mr. Hung and Prof. Zhang was appointed as a member of the Nomination Committee.

## **CHANGE IN COMPOSITION OF THE REMUNERATION COMMITTEE**

The Board announces that, with effect from 9 April 2026:

- (i) Mr. Yu ceased to be the chairman and a member of the remuneration committee of the Board (the “**Remuneration Committee**”) and each of Mr. Yip, Mr. Szeto, Mr. Ling and Ms. Wong ceased to be a member of the Remuneration Committee; and
- (ii) Dr. Jiang was appointed as the chairman of the Remuneration Committee and each of Mr. Huang, Mr. Liu, Mr. Lyn, Mr. Hung and Prof. Zhang was appointed as the member of the Remuneration Committee.

## **CHANGE IN COMPOSITION OF THE RISK MANAGEMENT COMMITTEE**

The Board announces that, with effect from 9 April 2026:

- (i) Mr. Yu ceased to be the chairman of the risk management committee of the Board (the “**Risk Management Committee**”) but remains as a member until his resignation as a Director becoming effective and Mr. Yip ceased to be a member of the Risk Management Committee; and
- (ii) Mr. Hung was appointed as the chairman of the Risk Management Committee and each of Mr. Huang, Ms. Zheng, Mr. Lyn, Dr. Jiang and Prof. Zhang was appointed as a member of the Risk Management Committee. Mr. Hui remains as a member of the Risk Management Committee.

Each of Mr. Szeto, Mr. Ling and Ms. Wong will cease to be a member of the Risk Management Committee upon their resignation as Directors becoming effective.

## **CHANGE IN COMPOSITION OF THE ENVIRONMENTAL, SOCIAL AND GOVERNANCE COMMITTEE**

The Board announces that, with effect from 9 April 2026:

- (i) Mr. Hui ceased to be the chairman of the environmental, social and governance committee of the Board (the “**Environmental, Social and Governance Committee**”) but remains as a member, and each of Mr. Yu, Mr. Szeto, Mr. Ling, Ms. Wong and Ms. Li Wan Mei ceased to be a member of the Environmental, Social and Governance Committee; and
- (ii) Prof. Zhang was appointed as the chairman of the Environmental, Social and Governance Committee and each of Ms. Zheng, Mr. Lyn, Dr. Jiang and Mr. Hung was appointed as a member of the Environmental, Social and Governance Committee.

By Order of the Board  
**Bright Smart Securities & Commodities Group Limited**  
**Zheng Yanlan**  
*Executive Director and Chief Executive Officer*

Hong Kong, 9 April 2026

*As at the date of this announcement, the Board comprises Ms. Zheng Yanlan (Chief Executive Officer), Mr. Hui Yik Bun (co-Chief Executive Officer), Mr. Yip Mow Lum, and Mr. Chan Wing Shing, Wilson as Executive Directors; Mr. Huang Hao (Chairman), Mr. Liu Zheng and Mr. Richard Chih-Chiu Lin as Non-executive Directors; and Mr. Lyn Frank Yee Chon, Dr. Jiang Guorong, Mr. Hung Cheung Fuk, Prof. Zhang Qian, Mr. Yu Yun Kong, Mr. Szeto Wai Sun, Mr. Ling Kwok Fai, Joseph and Ms. Wong Ting Ting, Priscilla as Independent Non-executive Directors.*

*This announcement is published in English and in Chinese. In case of any inconsistency between the English version and the Chinese version, the English version prevails.*