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BRIGHT SMART SECURITIES & COMMODITIES GROUP LIMITED
耀才證券金融集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1428)

**(1) RESIGNATION OF EXECUTIVE DIRECTOR,
CO-CHIEF EXECUTIVE OFFICER, AUTHORISED REPRESENTATIVE AND
MEMBER OF RISK MANAGEMENT COMMITTEE
AND**

**(2) REDESIGNATION OF CHIEF EXECUTIVE OFFICER AND APPOINTMENT OF
AUTHORISED REPRESENTATIVE**

The Board announces that:

- (i) Mr. Chan has tendered his resignation as an executive Director, a co-chief executive officer of the Company, an authorised representative of the Company, a member of the Risk Management Committee and all other positions within the Group, all with effect from 31 May 2016; and
- (ii) Mr. Hui has been re-designated as the chief executive officer and appointed as an authorised representative of the Company, both with effect from 31 May 2016.

**(1) RESIGNATION OF EXECUTIVE DIRECTOR, CO-CHIEF EXECUTIVE OFFICER,
AUTHORISED REPRESENTATIVE AND MEMBER OF RISK MANAGEMENT
COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Bright Smart Securities & Commodities Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Chan Kai Fung (“**Mr. Chan**”) has tendered his resignation as an executive Director, a co-chief executive officer of the Company, an authorised representative of the Company (under Rule 3.05 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), a member of the risk management committee of the Board (the “**Risk Management Committee**”) and all positions, roles and duties within the Group, all with effect from 31 May 2016, to retire and spend more time with his family.

Mr. Chan has confirmed that he has no disagreement with the Board. Both Mr. Chan and the Board are not aware of any matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to express its gratitude to Mr. Chan for his valuable efforts and contributions to the Company during his tenure of office.

**(2) RE-DESIGNATION OF CHIEF EXECUTIVE OFFICER AND APPOINTMENT OF
AUTHORISED REPRESENTATIVE**

The Board hereby further announces that following the resignation of Mr. Chan, Mr. Hui Yik Bun (“**Mr. Hui**”), an executive Director and a co-chief executive officer of the Company, has been re-designated as the chief executive officer of the Company and appointed as an authorised representative of the Company (under Rule 3.05 of the Listing Rules), both with effect from 31 May 2016.

Mr. Hui Yik Bun

Mr. Hui, aged 42, joined the Group in May 2010 and was appointed as an executive Director and a co-chief executive officer of the Company on 5 October 2015. He is responsible for overall business development, operations and management of the Group. He is also a member of the Risk Management Committee and a director of certain subsidiaries of the Group. He has over 20 years of experience in securities and futures businesses, and has worked in a number of securities firms. Mr. Hui has expertise in brokerage operations, sales management and market operations of securities and futures businesses, particularly with over 10 years of experience in frontline branch management. Mr. Hui is also a responsible officer recognized by the Securities and Futures Commission for engaging in the Type 1 (dealing in securities) and Type 2 (dealing in futures contracts) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)(the "SFO").

Save as disclosed above, Mr. Hui has not held any directorships in any other public companies the securities which are listed on any securities market in Hong Kong or overseas in the last three years. He does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company. Save as disclosed above, Mr. Hui does not hold any other positions in the Group. As at the date of this announcement, within the meaning of Part XV of the SFO, Mr. Hui is interested in 600,000 shares of the Company and 500,000 underlying shares of the Company under the share options granted to him pursuant to the share option scheme of the Company. Save as disclosed above, Mr. Hui has not had, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures (as defined under Part XV of the SFO) of the Company pursuant to Part XV of the SFO.

Mr. Hui has entered into a service agreement with the Company for a term of three years commencing from 5 October 2015. He is subject to retirement by rotation and re-election pursuant to the articles of association of the Company and his appointment may be terminated with 3 months' notice in writing served by either party on the other. Pursuant to the aforesaid service agreement, Mr. Hui is entitled to an annual remuneration of HK\$1,260,000 with a performance bonus at the absolute discretion of the Company, which was determined by reference to his duties and responsibilities with the Company, the Company's performance and current market situation.

Save as disclosed above, there are no other matters in relation to the re-designation of Mr. Hui that need to be brought to the attention of the shareholders of the Company and the Stock Exchange, and there is no other information that is required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

By Order of the Board

Bright Smart Securities & Commodities Group Limited

Hui Yik Bun

Executive Director and Co-Chief Executive Officer

Hong Kong, 8 April 2016

As at the date of this announcement, the Board comprises Messrs. Yip Mow Lum (Chairman), Chan Kai Fung (Co-Chief Executive Officer), Hui Yik Bun (Co-Chief Executive Officer), Kwok Sze Chi, Chan Wing Shing, Wilson, Yu Yun Kong, Szeto Wai Sun* and Ling Kwok Fai, Joseph*.*

** Independent Non-executive Directors*