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BRIGHT SMART SECURITIES & COMMODITIES GROUP LIMITED

耀才證券金融集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1428)

PROFIT WARNING

This announcement is made by Bright Smart Securities & Commodities Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and its potential investors that based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group for the three months ended 30 June 2016 (the “**Period**”), the unaudited consolidated comprehensive income of the Group for the Period was approximately HK\$56 million, representing a decrease of approximately 60% as compared with the unaudited consolidated comprehensive income of approximately HK\$140 million for the corresponding period of 2015.

Such decrease was mainly attributable to the reduction in the total market turnover of the Hong Kong stock market. According to the statistic provided by Hong Kong Exchanges and Clearing Limited, the average daily turnover of the Main Board of the Stock Exchange for the Period was approximately HK\$62.1 billion, representing a decrease of approximately 62% as compared with the record of approximately HK\$162.7 billion for the corresponding period of 2015.

In addition, in order to support the Group’s long-term development strategy, the Group undertook expansion exercises during the Period by opening three new branches and recruiting talents. Furthermore, the Group also upgraded the network security infrastructure to strengthen the protection on our clients which was believed to be essential for the preparation of the coming robust growth in turnover.

Information contained in this announcement is only a preliminary assessment made by the Board with reference to the latest unaudited consolidated management accounts of the Group and the information currently available, which has not been audited or reviewed by the Company’s auditors and has not been confirmed by the audit committee of the Board.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Bright Smart Securities & Commodities Group Limited
Hui Yik Bun
Executive Director and Chief Executive Officer

Hong Kong, 8 July 2016

As at the date of this announcement, the Board comprises Messrs. Yip Mow Lum (Chairman), Hui Yik Bun (Chief Executive Officer), Kwok Sze Chi, Chan Wing Shing, Wilson, Yu Yun Kong, Szeto Wai Sun* and Ling Kwok Fai, Joseph*.*

** Independent Non-executive Directors*