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BRIGHT SMART SECURITIES & COMMODITIES GROUP LIMITED

耀才證券金融集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(the “Company”, Stock Code: 1428)

ANNOUNCEMENT

APPOINTMENT OF CHIEF EXECUTIVE OFFICERS

The Board is pleased to announce the appointment of Mr. Ng Kim Wah (吳劍華) and Mr. Leong Yean-Shen, Jimmy (梁衍燊) as CEOs of the Group with effect from 28 February 2012.

The Board of Directors (the “**Board**”) of the Company (together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Ng Kim Wah (吳劍華) and Mr. Leong Yean-Shen, Jimmy (梁衍燊) have been appointed as chief executive officers (“**CEOs**”) of the Group with effect from 28 February 2012. Mr. Ng and Mr. Leong will share the role and duties of Mr. Chan Kai Fung, the existing chief executive officer of the Group, for overall responsibility for business development, operations and management of the Group.

Mr. Ng Kim Wah (吳劍華), aged 42, has over 15 years of extensive experience in the banking industry and financial sector. Prior to joining the Group, Mr. Ng was the Regional Head of Bank Relations, Asia Pacific of an international financial institution where his responsibilities include credit & risk management, assets & liabilities management and capital & funding management in the Asia Pacific Region. Mr. Ng has assumed different senior roles in various reputable banks and has extensive knowledge and experience in the operations of financial institutions. Mr. Ng graduated from The University of Winnipeg, Canada with a Bachelor’s Degree in Arts (major in Statistics) and obtained a Master’s Degree in Finance from RMIT University Australia.

Mr. Ng does not have any relationships with any directors, senior management, substantial or controlling shareholders of the Company. He has not held any directorships in other listed public companies during the last three years and does not hold any other position with the Company or any of its subsidiaries. Mr. Ng does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. He is not appointed for a specific term pursuant to his employment contract with the Company. Further, there is nothing which needs to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor is there anything which needs to be brought to the attention of the shareholders in connection with Mr. Ng’s appointment.

Mr. Leong Yean-Shen, Jimmy (梁衍桑), aged 41, has over 18 years of comprehensive international experience with financial institutions both locally and overseas. He has assumed different management positions during the period and brings with him extensive knowledge in Treasury, Financial Markets, Capital Markets, Fund and Investment Management. Before joining the Group, Mr. Leong has worked for an international financial institution as the Regional Treasurer for Asia Pacific and was responsible for all aspects of the Treasury function across 7 countries within the Asia Pacific Region. Mr. Leong holds a Bachelor of Science degree in Electrical Engineering from Washington University in Saint Louis, Missouri, USA.

Mr. Leong does not have any relationships with any directors, senior management, substantial or controlling shareholders of the Company. He has not held any directorships in other listed public companies during the last three years and does not hold any other position with the Company or any of its subsidiaries. Mr. Leong does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. He is not appointed for a specific term pursuant to his employment contract with the Company. Further, there is nothing which needs to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor is there anything which needs to be brought to the attention of the shareholders in connection with Mr. Leong's appointment.

The Board extends its warm welcome to Mr. Ng and Mr. Leong for joining the Group.

By order of the Board
Bright Smart Securities & Commodities Group Limited
Chan Kai Fung
Chief Executive Officer and Executive Director

Hong Kong, 28 February 2012

As at the date of this announcement, the Board comprises Messrs. Yip Mow Lum (Chairman), Chan Kai Fung (Chief Executive Officer), Kwok Sze Chi, Chan Wing Shing, Wilson, Yu Yun Kong, Szeto Wai Sun* and Ling Kwok Fai, Joseph*.*

** Independent Non-executive Directors*