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BRIGHT SMART SECURITIES & COMMODITIES GROUP LIMITED

耀才證券金融集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1428)

VOLUNTARY ANNOUNCEMENT

This announcement is published on a voluntary basis by the board of directors (the “**Board**”) of Bright Smart Securities & Commodities Group Limited (the “**Company**”).

The Board has noted a newspaper article published in Hong Kong Economic Times on 8 November 2011, which reported the possible impact of the winding up of MF Global Hong Kong Limited (“**MFGHK**”), a United States futures broker, on the Company and its subsidiaries (the “**Group**”). The Board wishes to publish this announcement on a voluntary basis to provide the shareholders and the public with further information in relation to this matter.

As at the date of this announcement, all outstanding futures and options positions that the Group had with MFGHK had been closed although MFGHK is still owing Bright Smart Futures & Commodities Company Limited (a wholly-owned subsidiary of the Company) approximately US\$500,000, which represents the cash deposit paid by Bright Smart Futures & Commodities Company Limited to MFGHK. Given that the amount owing by MFGHK is not substantial, the Board does not consider that the winding up of MFGHK would have any material impact on the clients, the operations or financial position of the Group.

The Company will closely monitor the development of this matter and will take appropriate legal actions to recover the debt and to protect the interests of the shareholders of the Company. The Company will make further announcement(s) if there is any material development on this matter or if required by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
Bright Smart Securities & Commodities Group Limited
Chan Kai Fung
CEO and Executive Director

Hong Kong, 8 November 2011

As at the date of this announcement, the executive directors of the Company are Mr. Yip Mow Lum (Chairman), Mr. Chan Kai Fung (CEO), Mr. Kwok Sze Chi and Mr. Chan Wing Shing, Wilson; and the independent non-executive directors of the Company are Mr. Yu Yun Kong, Mr. Szeto Wai Sun and Mr. Ling Kwok Fai, Joseph.