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BRIGHT SMART SECURITIES & COMMODITIES GROUP LIMITED

耀才證券金融集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1428)

POSITIVE PROFIT ALERT FOR THE PRELIMINARY FINANCIAL DATA FOR THE FIRST THREE MONTHS OF YEAR 2020/21

This announcement is made by Bright Smart Securities & Commodities Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of the Company is pleased to inform the shareholders of the Company (the “**Shareholders**”) and its potential investors that based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group for the first three months ended 30 June 2020 (the “**Period**”), the unaudited consolidated net profit (after tax) for the Period was approximately HK\$153 million, representing an increase of approximately 53% as compared with the unaudited total consolidated net profit (after tax) for the corresponding period of 2019, which was approximately HK\$100 million, as a new corresponding period high since listing.

The main factors behind the Group’s brilliant performance are the ongoing optimization, development and enhancement for the software and hardware, and substantial resources invested in improving the functions of different online trading platforms. Key highlights include:

1. It only requires 0.0028 second to place an order.
2. It takes only 3 minutes for new customers to open an account.
3. Promotion of Electronic Direct Debit Authorisation (eDDA) recognised by Hong Kong Monetary Authority, which allows customers to make deposits with less than 4 minutes.
4. Comparing with the corresponding period of last year, the Group’s total number of stock trading orders for the period rose by 57% to more than 4.03 million, of which

- 42%, or approximately 1.70 million, was conducted via Bright Smart's BaoBao app, representing an increase of over 5 times as compared with the corresponding period of last year.
5. During the Period, the total number of new clients of the Group increased significantly by 2.1 times compared with the corresponding period of last year.
 6. During the Period, the total number of client logins on each platforms increased by 53% compared with the corresponding period of last year, of which the number of Bright Smart's BaoBao client logins surged nearly three times compared with the same period last year.
 7. The number of downloads of the Bright Smart's BaoBao and DouDou apps exceeded 300,000 for the Period leapt nearly 70% as compared with the corresponding period of last year.

Information contained in this announcement is only a preliminary assessment made by the Board with reference to the latest unaudited consolidated management accounts of the Group and the information currently available, which has not been reviewed by the auditors and the audit committee of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Bright Smart Securities & Commodities Group Limited
Hui Yik Bun
Executive Director and Chief Executive Officer

Hong Kong, 6 July 2020

As at the date of this announcement, the Board comprises Mr. Yip Mow Lum (Chairman), Mr. Hui Yik Bun (Chief Executive Officer), Mr. Chan Wing Shing, Wilson as Executive Directors; and Mr. Yu Yun Kong, Mr. Szeto Wai Sun and Mr. Ling Kwok Fai, Joseph as Independent Non-executive Directors.