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BRIGHT SMART SECURITIES & COMMODITIES GROUP LIMITED

耀才證券金融集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1428)

POSITIVE PROFIT ALERT FOR THE PRELIMINARY FINANCIAL DATA FOR THE FIRST SIX MONTHS OF YEAR 2020/21

This announcement is made by Bright Smart Securities & Commodities Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of the Company is pleased to inform the shareholders of the Company (the “**Shareholders**”) and its potential investors that based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group for the six-month period from 1 April 2020 to 30 September 2020 (the “**Period**”), the Group’s unaudited consolidated profit before tax for the Period was HK\$402 million, a new high for the same period after listing of the Company. As compared with the unaudited consolidated profit before tax for the corresponding period last year of HK\$237 million, representing a substantial increase of approximately 70%.

According to the statistics of the Stock Exchange, the average daily transaction volume for the Period was approximately HK\$128.1 billion, representing an increase of approximately 50% from the average daily transaction volume of approximately HK\$85.4 billion over the same period last year. Since their launch, “BS Securities (Baobao)” and “BS Futures (Doudou)” APPs, have been well received by investors, attributable to the Group’s brilliant results as follows:

1. The total number of client accounts reached approximately 410,000 (as at 30 September 2020);
2. The number of account opening through BS Securities (Baobao) and BS Futures (Doudou) APPs increased by 519% as compared with the corresponding period last year;
3. The order volume through BS Securities (Baobao) reached approximately 4,370,000 times, increased by 472% as compared with the corresponding period last year;
4. The total number of stock trading orders on all platforms exceeded 9,450,000 times, increased by 83% as compared with the corresponding period last year;

5. The number of downloads through BS Securities (Baobao) and BS Futures (Doudou) APPs increased by 103% as compared with the corresponding period last year;
6. It only requires 0.0028 second to place an order;
7. It takes only 3 minutes for new customers to open an account; and
8. Promotion of Electronic Direct Debit Authorization (eDDA) recognized by the Hong Kong Monetary Authority, which allows customers to make deposit in less than 4 minutes.

The success of the Group relies on the concerted efforts of the management and staff as a team. Despite the pandemic, we strive, against all odds, to keep on introducing offers tailored to local and mainland investors, driving a steady clientele expansion and has boosted the growth of the Group's performance. In addition, the Group spares no efforts in optimizing, developing and strengthening its software and hardware facilities, and injects an abundance of resources to upgrade various online transaction functions, enhance transaction speed and security, in a bid to provide our customers with a professional and reliable one-stop online investment service platform.

Information contained in this announcement is only a preliminary assessment made by the Board with reference to the latest unaudited consolidated management accounts of the Group and the information currently available, which has not been reviewed by the auditors and the audit committee of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Bright Smart Securities & Commodities Group Limited
Hui Yik Bun
Executive Director and Chief Executive Officer

Hong Kong, 7 October 2020

As at the date of this announcement, the Board comprises Mr. Yip Mow Lum (Chairman), Mr. Hui Yik Bun (Chief Executive Officer), Mr. Chan Wing Shing, Wilson as Executive Directors; and Mr. Yu Yun Kong, Mr. Szeto Wai Sun and Mr. Ling Kwok Fai, Joseph as Independent Non-executive Directors.